

# ACCOUNTING

Accounting, as the language of business, is concerned with how businesses report their transactions and how they interpret the summaries of those transactions. Accountants record and summarize the economic events within a business. In addition, they interpret financial information and conduct solvency and profitability analyses to serve as a basis for sound business decisions.

Within the mission of the college, the Accounting Department has several objectives:

- Provide high quality accounting and business programs, which will prepare our students for successful careers in business and government.
- Provide students with a broad-base understanding of the concepts of accounting, business and management.
- Provide transfer preparation for universities.

Students planning to transfer to a four-year institution and major in accounting should consult with a counselor regarding the transfer process and lower division requirements.

## Contact Information

Division: Mathematics, Business, and Computer Technology (B - 127)

Division Phone Number: (909) 384-8520

Department Chair: Michael Assumma (massumma@sbccd.edu), M.B.A.

Counselor Liaisons: Deana Kelly-Silagay (dsilagay@sbccd.edu), M.A. and Armando Garcia (argarcia@sbccd.edu), M.S.C.

- Accounting Associate of Arts Degree
- Accounting Certificate of Achievement
- Bookkeeping Certificate of Career Preparation

### ACCT 010 3 Units

#### Bookkeeping

**Lecture:** 54 contact hours

This is an introductory course for students interested in the accounting field. The focus is basic bookkeeping and accounting principles for small business enterprises. Emphasis is on the development of skills used to record business transactions, as well as the procedures to prepare financial statements and complete the accounting cycle. The course is designed for occupational students and for those who wish preparatory training before entering ACCT 200.

**Associate Degree Applicable**

### ACCT 030 4 Units

#### Federal and State Individual Income Taxation

**Lecture:** 72 contact hours

This course is an introduction to the basic concepts of federal and state individual income taxation amongst a diverse population. Topics include history and objectives of the income taxes system, analysis of current income taxes issues, and the tax treatment of various types of income, deductions, and credits. Tax planning strategies are discussed. Actual tax forms are studied. Comprehensive individual tax returns are prepared.

**Associate Degree Applicable**

### ACCT 047 3 Units

#### Computerized Accounting

**Lecture:** 54 contact hours

This course provides a comprehensive overview of accounting software. Topics covered include the analysis of source documents and the use of accounting software to prepare, understand, and interpret financial statements for a variety of management purposes. It also includes creation and use of spreadsheets to find the solutions to accounting problems within diverse companies.

**Associate Degree Applicable**

### ACCT 090 3 Units

#### Payroll Accounting

**Lecture:** 54 contact hours

This course is designed to introduce various types of diverse employee compensations and the current federal and state payroll taxes system. Withholding requirements from employees' compensations as well as payroll taxes reporting are studied. Various types of payroll taxes forms are discussed and prepared. This course will focus on the records and control requirements of payroll accounting.

**Associate Degree Applicable**

### ACCT 200 4 Units

#### Financial Accounting

**Lecture:** 72 contact hours

**Advisory:** ENGL 101 or ENGL 101H and MATH 102

This introductory financial accounting course is designed for students interested in business and/or accounting fields. This course is an introduction to the basic concepts and standards underlying financial accounting systems. Students learn to record accounting data and to prepare financial statements. Several important concepts will be studied in detail, including business ethics, the accounting cycle, revenue/expenses recognition, inventory, long-lived assets, liabilities, and equities.

**Associate Degree Applicable**

**Transfers to both UC/CSU**

**C-ID:** ACCT 110

### ACCT 201 4 Units

#### Managerial Accounting

**Lecture:** 72 contact hours

**Prerequisite:** ACCT 200

This course studies the use of accounting information in decision-making, planning, directing operations and controlling within the diverse business field. It focuses on cost terms and concepts, cost behavior, cost structure and cost-volume-profit analysis. Issues relating to ethics, cost systems, cost control, profit planning, and performance analysis in manufacturing and service environments are also examined.

**Associate Degree Applicable**

**Transfers to both UC/CSU**

**C-ID:** ACCT 120